

Performance Results for 2017-18 CFDC Central Okanagan

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2017-18
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	15
2. Total number of local and regionally-based community strategic plans developed and/or updated	3
<i>Rural access to business development services</i>	
3. Total number of business training session participants	504
4. Total number of business advisory services	926
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$1,263,850
6. Total number of loans	15
7. Number of jobs created/maintained/expanded through lending ¹	85
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>CFDCCO continues to be a strong supporter of the tech industry growth in the Central Okanagan by providing valuable financing and program support where needed. As a result, CFDC Central Okanagan has lent over \$2.6M to the tech sector in recent years and currently has \$1.495M in tech loans in its portfolio. To date, minimal loan losses have occurred on these loans that can be attributed to the strong Central Okanagan technology eco-system, the strength of this sector and the amount of high calibre tech industry entrepreneurs that are based here.</p> <p>CFDCCO continue to be a leader in operating the Self Employment program in the region with over 26 years in operation. During that time, over 1900 business start-ups have been supported. The CFDCCO staff and consulting group have extensive experience in business development in the SE Program and several people have over 25 years experience working with the Central Okanagan program. The Coordinator, Diane Gies will retire in 2018 after 21 years working in the Self Employment Program. Thank-you Diane!</p>	

¹ Estimated at the time of lending